

CORPORATE AMERICA SUPPORTS YOU

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
DECEMBER 31, 2015**

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Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

To the Members of
Corporate America Supports You
St. Louis, Missouri

We have audited the accompanying financial statements of Corporate America Supports You (the "Organization"), which comprise the statement of financial position as of December 31, 2015, and the related statement of activities and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

BWTP P.C.

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Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Corporate America Supports You as of December 31, 2015, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

BWTP P.C.

BWTP P.C.
St. Louis, MO

June 30, 2016

CORPORATE AMERICA SUPPORTS YOU

STATEMENT OF FINANCIAL POSITION

DECEMBER 31, 2015

ASSETS

ASSETS

Cash and cash equivalents	\$ 1,159,676
Other assets	<u>47</u>
Total Assets	\$ <u><u>1,159,723</u></u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts payable	\$ 50,168
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NET ASSETS

Unrestricted net assets	<u>1,109,555</u>
TOTAL LIABILITIES AND NET ASSETS	\$ <u><u>1,159,723</u></u>

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STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2015

SUPPORT AND REVENUES

Contributions	\$ 1,508,840
Fundraising events, net	3,409
Investment Income	1,099
Total Support and Revenues	<u>1,513,348</u>

EXPENSES

Program services	
Information technology	102,895
Subcontract labor	871,856
Travel	19,278
Other expenses	8,513
Total Program Services	<u>1,002,542</u>
Management and general	17,081
Fundraising	5,200
Total Expenses	<u>1,024,823</u>

CHANGE IN NET ASSETS	488,525
NET ASSETS - BEGINNING OF YEAR	650,821
PRIOR PERIOD ADJUSTMENT	<u>(29,791)</u>
NET ASSETS - END OF YEAR	\$ <u><u>1,109,555</u></u>

CORPORATE AMERICA SUPPORTS YOU

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2015

CASH FLOWS FROM OPERATING ACTIVITIES

Change in net assets	\$ 488,525
Adjustments to reconcile change in net to net cash from operating activities:	
Decrease in Current Assets:	
Other assets	94
Increase (Decrease) in Current Liabilities:	
Accounts payable	50,168
Credit card payable	(32)
Net Cash From Operating Activities	<u>538,755</u>
NET INCREASE IN CASH	508,964
CASH, BEGINNING OF PERIOD	<u>650,712</u>
CASH, END OF PERIOD	<u><u>\$ 1,159,676</u></u>

CORPORATE AMERICA SUPPORTS YOU

NOTES TO FINANCIAL STATEMENTS

Note 1 – Organization and Summary of Significant Accounting Policies

Organization and Nature of Activities

Corporate America Supports You (“CASYS”) is a not-for-profit entity formed in the state of Texas in 2004. CASYS provides employment referral and job placement solutions to the military and war wounded at no cost. CASYS operates with a user-friendly Internet Gateway available to job seekers and partnered employers. The Organization is supported through public grants, contributions, and investment income.

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Financial Statement Format

According to generally accepted accounting principles in the United States of America, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. As permitted by the statement, the Organization does not use fund accounting. The three classes of net assets are described in more detail as follows:

1. *Unrestricted Net Assets* represent those net assets whose use is not restricted by donors. All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Temporarily restricted contributions that are expended for their restricted purpose in the same reporting period as received may be recorded as unrestricted. Unrestricted net assets were \$1,109,555 at December 31, 2015.
2. *Temporarily Restricted Net Assets* represent those net assets whose use has been limited by donor-imposed stipulations that either expire by passage of time or can be fulfilled and removed by actions of the Organization pursuant to those stipulations. The Organization had no temporarily restricted net assets at December 31, 2015.
3. *Permanently Restricted Net Assets* represents those net assets whose use has been limited by donor-imposed stipulations and must be maintained in perpetuity. The Organization had no permanently restricted net assets at December 31, 2015.

Estimates and Assumptions

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could vary from those estimates.

Contributions and Grants

All contributions and grants are considered to be available for unrestricted use unless specifically restricted by the donor.

CORPORATE AMERICA SUPPORTS YOU

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 1 – Organization and Summary of Significant Accounting Policies (Continued)

Functional Expenses

Expenses are charged directly to program or management in general categories based on specific identification. Indirect expenses have been allocated based on analysis of personnel time utilized for the related activity.

Income Taxes

CASY is exempt from federal income taxes under Section 501(c) (3) of the Internal Revenue Code, and therefore, has made no provision for income taxes in the accompanying financial statements. There was no unrelated business income for the year ended December 31, 2015.

The Organization files informational returns in the U.S. federal jurisdiction. The Organization is no longer subject to examination by U.S. federal tax authorities for years ended prior to December 31, 2012.

Subsequent Events

The Organization has evaluated subsequent events through June 30, 2016, the date on which the financial statements were available to be issued.

Note 2 – Cash And Cash Equivalents

The Organization considers short-term highly liquid investments to be cash equivalents provided that they are both readily convertible to cash and had an original maturity of three months or less when purchased. The balance in cash and cash equivalents at December 31, 2015 includes:

Bank of America – Tampa, FL	
Checking	\$ 205,270
Savings	200,192
Krilogy Financial	750,709
Synovus Bank – Jacksonville, FL	3,505
	<u>\$ 1,159,676</u>

Note 3 – Related Party Transactions

Corporate America Supports You (CASY) shares the same corporate officers and directors as Military Spouse Corporate Career Network (MSCCN), both organizations have a common purpose goal. No transactions between the two organizations occurred during the fiscal year ended December 31, 2015.

CASY shares corporate officers with DK Consulting, LLC and DLK Consulting, LLC which provide subcontractor labor to CASY. For the year ended December 31, 2015, DK Consulting, LLC and DLK Consulting, LLC were paid nonemployee compensation amounting to \$65,000 and \$52,000, respectively.

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NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 4 – Concentrations

The Organization maintains cash and cash equivalents in excess of federally insured limits. The Organization has not experienced any losses in such accounts. In management's opinion, risk retained to such concentrations is minimal.

Approximately 82% of CASY's revenue was earned under a grant from Call of Duty™ Endowment in the year ended December 31, 2015.

Note 5 – Non-Cash Donations

During the year ended December 31, 2015, CASY received non-cash donations of services amounting to \$92,500 that have been reflected in the financial statements. IBM Technology contributed services consisting of programming and software support that allows the tracking of candidates from registration through their first year on the job.

Note 6 – Fundraising Events

The Organization received revenue of \$47,605 for the year ended December 31, 2015 through a fundraising event hosting a concert in conjunction with the Player's Championship Golf Tournament held in Ponte Vedra, Florida. Direct expenses of \$44,196 for this event have been netted with revenue for the year ended December 31, 2015. Due to the fundraising event not generating enough revenue as projected, the Organization decided to no longer host the event in future periods.

Note 7 – Prior Period Adjustment

In 2015, the Organization's financial statements were prepared on the accrual basis. Prior to 2015, financial statements were prepared on the cash basis. An adjustment was made to the net assets – beginning of year to reflect accounts payable and accrued expenses which were not recorded on the cash basis. The accompanying financial statements have been adjusted to include this change.